

Craig Ranch sells over 58 acres through recent commercial, residential deals

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With a series of commercial real estate deals completed over the last six months and significant residential land sales, Craig Ranch announced today it has sold over 58 acres, contributing more than \$132 million in future ad valorem taxes for McKinney, according to a news release.

“It is the tried and true strategy we said all along was going to work,” said David Craig, founder and master developer of Craig Ranch, in the release. “We needed roof tops to make the corporate center, town center and retail in our core vibrant. We’ll have 20,000 residents in Craig Ranch in the next five years, and that is attractive to retailers, multifamily developers and companies wanting to relocate.”

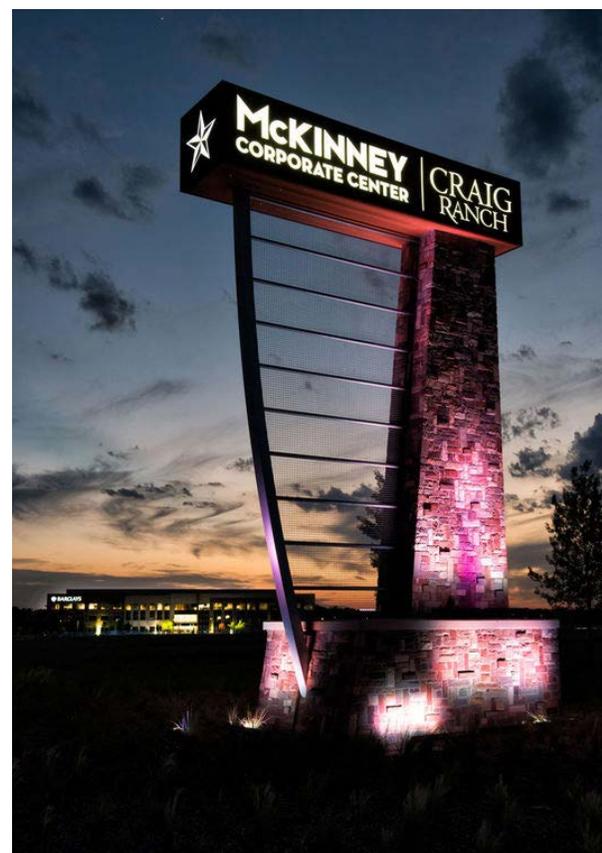
Craig Ranch has seen "a flurry of new deals," the release stated, the most recent being the Sewell Audi Dealership at Sam Rayburn Tollway (SRT) and Stacy Road, Moviehouse & Eatery near the northeast corner of Craig Ranch Parkway/Exchange and SRT, and a Holiday Inn Express along SRT.

The Marketplace at Craig Ranch, a grocery-anchored retail shopping center at the northeast corner of Custer and Stacy roads, is also underway. Additional commercial development includes the second phase of the Parkside luxury apartments and Southern Hills office suites at Custer Road and Collin McKinney Parkway.

McKinney Corporate Center Craig Ranch, a 137-acre office park, is a public-private partnership with the city of McKinney. London-based Barclays Bank last year relocated to the McKinney Corporate Center, and the development team is working to attract other marque companies, the release stated.

“We’re seeing McKinney evolve and it’s exciting,” Craig added. “Our vision 15 years ago was to create density and increase commercial valuation which brings job growth, employees and more ad valorem taxes.”

Located at the crossroads of Frisco, Plano, Allen and McKinney, Craig Ranch is quickly accessible to major employment centers, regional and specialty shopping, fine dining and sports and entertainment venues throughout Collin County as well as both major D-FW airports. Craig Ranch is located within Frisco and Allen ISDs and boasts on-site schools within the community.



Craig Ranch Deals

Craig Ranch, a master-planned community on McKinney’s west side, on Tuesday announced it has sold over 58 acres through a series of commercial real estate and residential land deals in recent months.