## **CRCA NEWSLETTER- December 2014**

Developer's Corner by David Craig

It's been a very busy year with dirt flying in literally every corner of Craig Ranch! New neighborhoods, new builders, new luxury apartments and new commercial development occurred simultaneously. This has been our best year ever in land sales as we greatly reduced the available land in Craig Ranch.

To recap, we closed out The Villas neighborhood, then opened The Fairways with Landon Homes unveiling their new model home in November. Our Country Homes started their custom building program in The Settlement and sold four homes in the first six weeks! 17 Green also saw sales increase in 2014. Beazer Homes is breaking ground on 142 lots in Creekside this month and the first phase of 201 home sites is underway in Southern Hills. Those lots will be delivered in Spring 2015 for Ashton Woods Homes. More communities are on their way!



The long awaited McKinney Corporate Center officially opened in November adding new trails, a pond and a beautiful entrance off Sam Rayburn Tollway to attract corporate headquarters to Craig Ranch. We are open for business and Barclay's became the first tenant to move into McKinney Corporate Center 1 taking the top floor, and others are soon to follow.



Relocation continues to be the driver for new office parks and new communities as everyone scrambles to get new sites open to take advantage of Toyota and other major relocations in the coming few years. Craig Ranch is already seeing sales from the first executives moving here due to the quick accessibility, signature amenities and established lifestyle. Many companies are expanding with the area as well as a wide variety of companies moving into DFW.

Texas now has one of the lowest unemployment rates in the country and it doesn't appear that the trend will stop any time soon. In fact, employment in Texas is back to 2007 levels. We are fortunate to be in the #1 best place to live in one of the fastest-growing states in the U.S.! Home builders and

developers are struggling to get the lots and the homes on the ground to meet the demand and there is very little inventory of pre-owned homes available.

Look forward to an exciting 2015 around Craig Ranch! Have a safe and wonderful holiday season!

The Craig Ranch Development Team